

# federal financing bank NEWS

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## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of May 1994.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$116.1 billion on May 31, 1994, posting a decrease of \$2,293.7 million from the level on April 30, 1994. This net change was the result of a decrease in holdings of agency debt of \$1,658.4 million, a decrease in holdings of agency assets of \$716.3 million, and an increase in holdings of agency-guaranteed loans of \$81.0 million. FFB made 14 disbursements during the month of May, and refinanced ten REA-guaranteed loans. FFB also received 20 prepayments in May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 1994.

FEDERAL FINANCING BANK  
MAY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
<b>GOVERNMENT - GUARANTEED LOANS</b>				
<b>GENERAL SERVICES ADMINISTRATION</b>				
GSA Refinancings	5/10	\$7,908,784.83	3/25/05	7.243% S/A
ICTC Building	5/16	\$9,102,035.40	11/2/26	7.678% S/A
Foley Square Courthouse	5/18	\$15,645,628.00	12/11/95	5.804% S/A
Memphis IRS Service Cent.	5/18	\$4,228,415.49	1/3/95	5.066% S/A
Foley Services Contract	5/19	\$356,464.00	12/11/95	5.746% S/A
Foley Services Contract	5/20	\$393,865.52	12/11/95	5.642% S/A
HCFA Headquarters	5/20	\$5,494,034.00	6/30/95	5.331% S/A
Atlanta CDC Office Bldg.	5/23	\$148,716.00	9/1/95	5.487% S/A
Oakland Office Building	5/25	\$1,147,951.00	9/5/23	7.545% S/A
Foley Square Office Bldg.	5/26	\$9,430,667.00	12/11/95	5.831% S/A
<b>RURAL ELECTRIFICATION ADMINISTRATION</b>				
+Allegheny Electric #908	5/13	\$2,735,266.95	9/30/94	4.696% Qtr.
+Allegheny Electric #908	5/13	\$3,216,546.29	9/30/94	4.696% Qtr.
+Allegheny Electric #908	5/13	\$4,590,079.80	9/30/94	4.696% Qtr.
+E. Iowa Coop. #909	5/13	\$1,842,929.13	1/3/17	7.511% Qtr.
+E. Iowa Coop. #909	5/13	\$1,884,829.30	1/3/17	7.511% Qtr.
+E. Iowa Coop. #909	5/13	\$2,378,001.10	1/3/17	7.511% Qtr.
+E. Iowa Coop. #909	5/13	\$1,610,186.74	1/3/17	7.511% Qtr.
+E. Iowa Coop. #909	5/13	\$2,208,449.35	1/3/17	7.511% Qtr.
+E. Iowa Coop. #909	5/13	\$3,343,638.76	12/31/19	7.541% Qtr.
+Northwest Iowa Power #907	5/13	\$8,134,388.05	9/30/94	4.696% Qtr.
Anoka Electric Coop. #377	5/16	\$11,471,000.00	12/31/25	7.564% Qtr.
Oglethorpe Power #335	5/17	\$50,000,000.00	7/1/96	6.164% Qtr.
Alabama Electric #334	5/18	\$105,000.00	1/3/22	7.334% Qtr.
Guam Telephone Auth. #371	5/25	\$181,000.00	12/31/14	7.399% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.  
+ 306C refinancing

FEDERAL FINANCING BANK  
(in millions)

<u>Program</u>	<u>May 31, 1994</u>	<u>April 30, 1994</u>	<u>Net Change 5/1/94-5/31/94</u>	<u>FY '94 Net Change 10/1/93-5/31/94</u>
Agency Debt:				
Department of Transportation	\$ 664.7	\$ 664.7	\$ 0.0	\$ 664.7
Export-Import Bank	4,847.1	4,847.1	0.0	-947.5
Resolution Trust Corporation	27,402.3	27,402.3	0.0	-4,285.4
Tennessee Valley Authority	4,675.0	6,075.0	-1,400.0	-1,650.0
U.S. Postal Service	<u>9,473.1</u>	<u>9,731.5</u>	<u>-258.4</u>	<u>-258.4</u>
sub-total*	47,062.2	48,720.6	-1,658.4	-6,476.7
Agency Assets:				
FmHA-ACIF	7,998.0	8,393.0	-395.0	-910.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	25,451.0	25,771.0	-320.0	-585.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	0.0
DHHS-Medical Facilities	45.0	46.2	-1.2	-6.4
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>1.2</u>	<u>1.4</u>	<u>-0.1</u>	<u>-1.6</u>
sub-total*	41,800.0	42,516.3	-716.3	-1,502.9
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,919.1	3,937.6	-18.6	-164.3
DEd.-Student Loan Marketing Assn.	0.0	0.0	0.0	-4,790.0
DEPCO-Rhode Island	0.0	0.0	0.0	-30.4
DHUD-Community Dev. Block Grant	115.1	115.8	-0.6	-16.2
DHUD-Public Housing Notes	1,746.5	1,746.5	0.0	-54.5
General Services Administration +	1,902.0	1,855.8	46.2	316.3
DOI-Virgin Islands	22.2	22.2	0.0	-0.7
DON-Ship Lease Financing	1,479.6	1,479.6	0.0	-48.7
Rural Electrification Administration	17,418.6	17,359.5	59.1	-234.6
SBA-Small Business Investment Cos.	69.2	70.2	-1.0	-21.2
SBA-State/Local Development Cos.	542.2	546.1	-3.9	-34.2
DOT-Section 511	15.7	15.9	-0.2	-1.2
DOT-WMATA	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>-177.0</u>
sub-total*	27,230.2	27,149.2	81.0	-5,256.8
grand-total*	\$116,092.4	\$118,386.1	\$-2,293.7	\$-13,236.4

\*figures may not total due to rounding

+does not include capitalized interest